



Energy and Climate Policy

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Issuing Function: Global Sustainability

Approving Body: Sims Limited Board of Directors

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Scope:

Business / Function: Global

Applicable Population: Sims Limited and its subsidiaries and operating divisions

Next Review: July 2023

Our Commitment

At Sims Limited (Sims), our purpose is to create a world without waste to preserve our planet. We acknowledge that climate change is a critical threat to the preservation of our planet, and that greenhouse gas emissions are a form of waste.

We acknowledge that the warming of the planet is unequivocal and is clearly influenced by human activity, and we believe the world must pursue the Paris Agreement goals to limit the impacts of climate change, guided by latest climate science. Sims believes the circular economy is essential in addressing the shared global challenge of climate change.

At Sims, the low-carbon transition is at the heart of our business strategy: growing our positive impact in the circular economy and taking actions to decarbonise our operations and value chain, in line with our energy and climate targets.

While we comply with all applicable environmental, energy and climate-related regulations, we strive to achieve levels of performance that exceed basic compliance requirements. This policy demonstrates Sims Limited's commitment to sustainability excellence and articulates our commitments in these areas – which are incorporated into our day-to-day business operations. This policy applies to and governs the conduct of all directors, officers, and employees within all jurisdictions.

Our Policy

In accordance with our commitment, we will:

- Strive to reduce direct emissions in our operations as much as possible by:
 1. Implementing energy efficiency and conservation measures,
 2. Matching our electricity consumption with renewable generation,
 3. Deploying fuel-efficient, electric or otherwise low-emissions options where they meet Sims' criteria, and
 4. Exploring new low-emissions technologies and solutions as they emerge.
- Engage with relevant value chain stakeholders, partners and communities to combat climate change and advance climate resilience.
- Introduce climate-related targets as one element of Sims incentive plans.
- Consider climate change risks and opportunities in our business plans and strategy.
- Adapt to the potential physical impacts of climate change by building the resilience of our assets and contributing to community and ecosystem resilience.
- Use a shadow price on carbon in our capital, investment, and strategic decision-making.
- Educate, train, and motivate our employees (including temporary employees) to conduct tasks and make decisions that support the achievement of our goals and targets.
- Only utilize carbon offsets that meet appropriate standards of verification and accreditation.
- Align our industry memberships and advocacy positions with our commitments.
- Monitor, report, and obtain assurance on our energy consumption and climate emissions; and transparently publish our results and our progress against targets on an annual basis.

Implementing and Communicating this Policy

At Sims, we support the achievement of all the above through effective leadership, communication, management systems, training, resourcing, and accountability.

This policy and applicable requirements and their impact and importance to Sims' business reputation are communicated to all employees, temporary employees, and suppliers. The document is also publicly available on the Sims Limited website. This policy will be maintained through periodic review from the Safety, Health, Environment, Community & Sustainability (SHECS) Committee of the Sims Limited Board of Directors.

Related Documents

1. Sims Code of Conduct
2. Sims Environmental Health & Safety (EHS) Policy
3. Board of Directors Commitment to SHECS
4. CEO & Executive Leadership Team Commitment to SHECS